



Glendale Gateway Trust

Community Led Housing

Tom Johnston



The Organisation

- **Set up in 1996 following village appraisal**
- **Registered charity**
- **Company limited by Guarantee**
- **Based in the market town of Wooler (covering Glendale)**
- **14 Trustees (volunteer board)**
- **7 partnership organisations**



Why Housing?



Community ownership



Raising the finance



- **2003 Project**

- Loan from benefactor
- NSP funding
- Capital receipt from land sale
- Local Authority contribution

- **Most recent project**

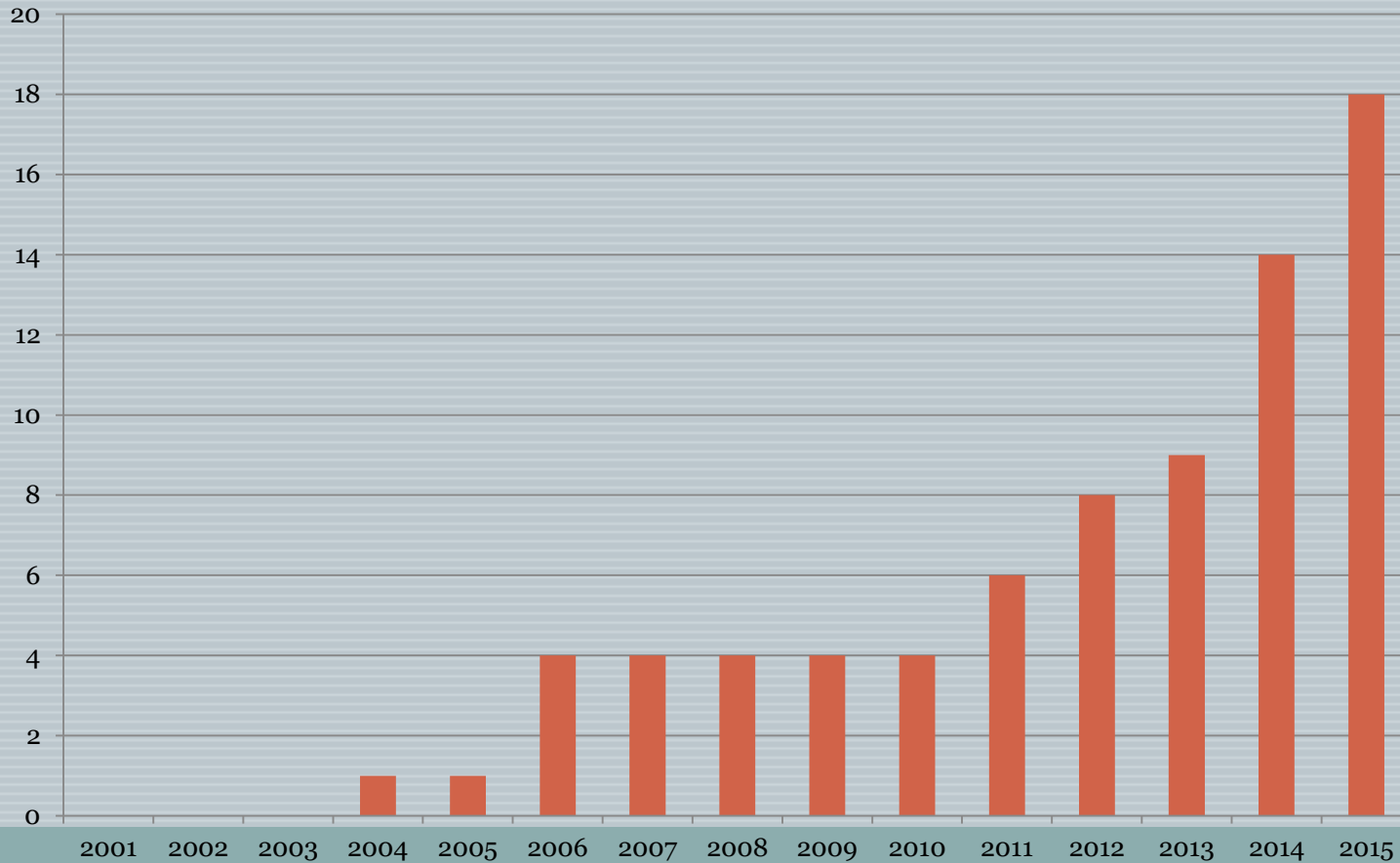
- HCA funding
- Local benefactors
- Community bond scheme
- Commercial loan
- Asset transfer



2001-2015



Number of homes owned and managed by GGT



The Finances

- **Gross income from 18 units - £72,000 pa**
- **Net Income - £63,000 pa**
- **Borrowing - £11,000 pa**
- **Amount re-invested in Glendale annually**
£52,000



What it's all about....



Original unit



Roddam Dene House

The Future

- **Country Land and Business Association priority**
- **Government priority**
- **Northumberland CC priority**
- **Homes England role?**
- **Support other communities**



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www.wooler.org.uk

